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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 22nd April 2010

NORTHERN TRUST & ARLEY HOMES TO DELIVER NEW FAMILY HOMES!

Northern Trust is pleased with the progress of a new housing development on their former Waggon & Horses site in Coppull, Chorley.

Mike Riding, Director at Northern Trust commented "Due to the current shortfall in the supply of housing, Northern Trust understands the importance of delivering new and affordable homes to the local community. Following the successful planning application and disposal of the company's Coppull site to Arley Homes, we are delighted to see the development coming to fruition."

Arley Homes acquired the 2.7 acre site from Northern Trust following the successful planning application for 40 two, three and four bedroom homes. Named The Meadows, the development at Coppull will be launching its show homes on the site in the spring and reservations for the properties are already being taken.

Chris Kershaw of Arley Homes commented "We are keen to work with landowners to realise the value of their assets and are delighted to have secured a deal with Northern Trust for this particular parcel of land. We always seek to purchase in places where we believe families would like to live, which offer good transport links for work, schools and recreational facilities, and we have all that and more with Coppull Moor Lane. It is in a great location and I expect the development to be very popular.

"Our ability to continue to buy land and build new homes, despite the wider market conditions, comes from the strength of our sales across the whole Arley Homes portfolio which has remained strong. We feel our success has been, in large part, down to a decision to concentrate on good quality family housing which has proved to be more resilient than other areas of the residential market."

Each home has been designed with a traditional feel but also containing many modern energy saving and sustainable features making them ideal for contemporary family life.

The semi-rural location is close to the A49 and offers good access to both the M6 and M61 motorways. The shops and restaurants of Chorley town centre are just 10 minutes away. Buyers will also have all the benefits of the stunning Lancashire countryside on their doorstep.

Prospective purchasers can register their details for an invitation to the show home launch and to request a brochure by contacting Arley Homes sales office on 01995 651 155 or logging onto www.arleyhomes.co.uk.

- End -

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust Co Ltd

Northern Trust was established in 1962 and is a UK focused privately owned property investment, development and land regeneration company.

The Company has a retained portfolio comprising more than 8 million sq ft, with over 3,600 individual units contained in 209 separate industrial, trade and office parks, with the vast majority let to SMEs.

In excess of 2 million sq ft has now been created by the development team in over 40 locations, whilst the land regeneration department currently has a land holding of over 1,800 acres, with a further c3, 000 acres being actively managed. Northern Trust continues to expand through all three areas if its property business.

Northern Trust has extensive experience of working with the public sector, with a significant proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK

For further information on Northern Trust please visit our website at www.northerntrust.co.uk

Arley Homes

Founded by managing director John Cosgrove in 2002, Arley Homes has built a reputation for beautiful family homes within desirable, bespoke developments. Arley has a commitment to exceptional build quality and has this year been recognised with the NHBC Regional Pride in the Job Award for its development in Bolton. Care and attention to detail are paramount in everything from land acquisitions, to construction, sales and after care service which has recently been rated as excellent by 100 per cent of buyers for the second year running.